

104TH CONGRESS
1ST SESSION

H. R. 1478

To provide for adequate funding for the Savings Association Insurance Fund,
and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

APRIL 7, 1995

Mr. LAFALCE introduced the following bill; which was referred to the
Committee on Banking and Financial Services

A BILL

To provide for adequate funding for the Savings Association
Insurance Fund, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Savings Association
5 Insurance Fund Recapitalization Act of 1995”.

6 **SEC. 2. AVAILABILITY OF RTC FUNDS TO RECAPITALIZE**
7 **SAIF.**

8 (a) IN GENERAL.—Section 11(a)(6)(F) of the Fed-
9 eral Deposit Insurance Act (12 U.S.C. 1821(a)(6)(F)) is

1 amended in the provisions of such subparagraph preceding
2 clause (i)—

3 (1) by inserting “to carry out the purposes of
4 this Act” after “as needed by the Fund”; and

5 (2) by inserting a period after “not needed by
6 the Resolution Trust Corporation” and striking ev-
7 erything that follows through the end of the sub-
8 paragraph.

9 (b) TECHNICAL AND CONFORMING AMENDMENT.—
10 Section 11(a)(6)(K) of the Federal Deposit Insurance Act
11 (12 U.S.C. 1821(a)(6)(K)) is amended by striking “to
12 cover losses incurred by the Fund” and inserting “to carry
13 out the purposes of this Act”.

14 **SEC. 3. FICO PAYMENTS BY ALL FDIC-INSURED DEPOSI-**
15 **TORY INSTITUTIONS.**

16 Section 21(f)(2) of the Federal Home Loan Bank Act
17 (12 U.S.C. 1441(f)(2)) is amended—

18 (1) in the portion of such paragraph preceding
19 subparagraph (A)—

20 (A) by striking “each Savings Association
21 Insurance Fund member” and inserting “each
22 insured depository institution (as defined in sec-
23 tion 3(c)(2) of the Federal Deposit Insurance
24 Act)”; and

1 (B) by striking “such member” and insert-
2 ing “such institution”; and
3 (2) in subparagraph (A), by striking “Savings
4 Association Insurance Fund members” and inserting
5 “insured depository institutions”.

6 **SEC. 4. REPEAL OF MINIMUM SAIF ASSESSMENT RULE.**

7 Section 7(b)(2) of the Federal Deposit Insurance Act
8 (12 U.S.C. 1817(b)(2)) is amended by striking subpara-
9 graph (E).

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